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Date : ____ / ____ / ____

Economics Ch-1 DEVELOPMENT

1. Why do different persons have different notions of development?

A. i) It is because different people have different lifestyle.

ii) People seek things that are most important for them. That is which can fulfil their aspirations and desires.

iii) A girl expects as much as freedom and opportunity as her brother, and that he also shares the household work. Her brother may not like this.

2. 'People have conflicting developmental goals' support the statement with suitable answers.

A. Developmental goals of one may be destructive or conflicting for the others:

- For example the developmental goals of industrialists may be conflicting or destructive for the local people.

- The construction of a dam will be the developmental goal of the industrialist. At the same

time it will be destructive for the local inhabitants, which will cause biological & cultural loss.

Therefore, people have conflicting developmental goals which may be destructing for others.

3. Describe any three possible developmental goals of landless, rural labourers.

- A. Three possible developmental goals of labourers.
- More days of work and better wages.
 - Local school is able to provide quality education for ~~their~~ their children.
 - No social discrimination and they too can become leaders in the village.

4. Give two common developmental goals of people.

- A i) Besides seeking more income, people also seek things like equal treatment, freedom, security and respect of others.
- ii) They also resent discrimination.

5. What is development?

1. Development means a positive change in one's

life or society. Improvement in economy, welfare of the people and their standard of living.

6. Why do people look at a mix of goals for development?

A. ~~if different persons can have~~

i) Material goals (money) are required in our life. For example: better wages, decent prices for crops, but it is not enough to live well.

ii) Apart from material goals, we also need non-material goals in our life, like equal treatment, freedom, security and respect of others.

iii) Therefore, for development people look at a mix of goals, which means we need ~~more~~ material goals and non-material goals in our life.

7. Define total income.

A. The total income of a country is the income of all residents of a country.

8. Why is the total income not such a useful measure for comparing countries?

• For comparison between countries, total income

is not such an useful measure

- Since countries have different populations, comparing total incomes will not tell us what an average person is likely to earn.

- Hence we compare the average income which is the total income of the country divided by its population. It's also called per capita income.

9. What is the main criteria used by the World Bank in classifying different countries? What are its limitations, if any?

A: In World Development Reports brought out by the World Bank, average income is used in classifying countries.

➤ Countries with per capita income of ~~US\$~~ US \$ 12,056 per annum and above ^{in 2017} are called rich countries.

ii) Those countries with per capita income of ~~US\$ 1055~~ ¹⁸²⁰ ~~per annum~~ or less per annum are called low-income countries.

ii) India comes in the category of low middle income countries because its per capita income in 2017 was just US \$ 1820 per annum.

v) The rich countries, excluding countries of Middle East and certain other small countries are generally called developed countries.

While average income is useful for comparison, it doesn't tell us how income is distributed among people.

10. Define the following terms :

a) IMR

Infant mortality rate or IMR indicates the number of children that die before the age of one year, as a proportion of 1000 live children born in that year.

b) Net Attendance ratio

Net Attendance ratio is the total number of children of age group 14 and 15 years attending school as a percentage of total number of children in the same age group.

b) Literacy Rate

Literacy rate measures the proportion of literate population in the 7 and above age group.

11. Why is per capita income calculated in US dollars?

A. Per Capita Income is calculated in dollars for all countries so that it can be compared. It is also done in a way that every dollar would buy the same amount of goods and services in any ~~any~~ country.

12. "Money cannot buy all the goods and services one needs to live well." Do you agree with this statement? Justify your answer with any three suitable arguments.

A. Money in our pockets cannot buy all the goods and services that we may need to live well.

- Income by itself is not a completely adequate indicator of material goods and services that citizens are able to use.

- For example, normally, our money cannot buy us a pollution free environment or ensure that we get unadulterated medicines, unless we can afford to shift to a community that already has these things.

- Money may also not be able to protect us

From infectious diseases, unless the whole of our community takes preventative steps.

- Actually, for many important things in life the best way, also the cheapest way is to provide these goods and services collectively.

13 What is Human Developmental Index? Which organisations measures the HDI? Explain the three major indicators of HDI.

A. 1stst HDI is a tool developed by the United Nations to measure and rank countries based on the level of social and economic development. It makes it possible to track changes in developmental levels from time to time and to compare development levels in different countries.

2ndnd The Human Developmental Report published by UNDP compares countries & based on the educational levels of the people, their health status and per capita income.

3rdrd Major indicators of HDI:

Literacy Rate: It measures the proportion of the literate population in the 7 and above age group.

ii) Life expectancy at birth: Life expectancy at birth denotes, as the name suggests, average expected length of life of a person at the time of birth.

iii) Per capita income: We compare the average income which is the total income of a country divided by its total population. It is also called Per Capita Income.

14. In what respects is the criterion used by the UNDP for measuring development differ from the one used by World Bank.

A. In World Development Reports, brought out by the World Bank, average income is used in classifying countries.

While, Human Developmental Report - published by UNDP compares countries based on the educational levels of people, their health status, and per capita income.

15. Sustainability of Development

- Sustainable development means development in a manner that satisfies the demand

of today without comprising the ability of future generations to meet their needs by utilizing the resources.

- It is important because, we may enjoy the gifts of nature, but cannot think of our generation to live without such benefits.

It becomes our duty to use nature for the fulfillment of our needs not our greed.

NOTE: While learning for exams, also learn from the pdfs that ma'am sent. These question answers do not cover the complete lesson.